

Explanation of variances

Brompton-on-Swale Parish Council

The 'Practitioners' Guide' provides guidance on explaining significant variances. **Please provide full explanations, including numerical values**, for the following:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- if the total reserves (Box 7) figure is more than twice the annual precept value (Box 2).

Section 2	2015/16 £	2016/17 £	Variance £	Variance %	Detailed explanation of variance (with amounts £)
Box 2 <i>Precept or Rates and Levies</i>	8898	11324	2426	27	Increase in Precept £1936. Decrease in Grant from District Council from £786 to £296 = decrease of £490. £1936 + £490 = £2426
Box 3 <i>Total other receipts</i>	5774	4656	-1118	-19	Please see attached for details of explanations of variances
Box 4 <i>Staff costs</i>	2829	2995	166	5.8	
Box 5 <i>Loan interest/ capital repayments</i>	NIL	NIL	NIL	NIL	
Box 6 <i>All other payments</i>	10127	14061	3934	38	Please see attached for details of explanations of variances
Box 9 <i>Total fixed assets & long term investments & assets</i>	1156	1156	0	0	
Box 10 <i>Total borrowings</i>	NIL	NIL	NIL	NIL	
Explanation for 'high' reserves	Box 7 is more than twice Box 2 because N/A				